



Jericho Union Free School District

Regular Meeting

~ Minutes ~

Victor Manuel
District Clerk

Wednesday, August 16, 2017

8:00 AM

District Office Conference Room

I. Call to Order

Attendee Name	Title	Status	Arrived
William Ferro	President	Present	
Jill Citron	Vice President	Present	
Barbara Krieger	Trustee	Present	
Daborah Lee	Trustee	Present	
Pam Wasserman-Heath	Trustee	Present	
Henry Grishman	Superintendent	Present	
Barbara Bauer	Assistant Superintendent	Present	
Ben Ciuffo	Assistant Superintendent	Present	
Victor Manuel	Assistant Superintendent	Present	
Christopher M Powers	School District Attorney	Absent	

1. Attendance

ATTACHMENTS:

- 8-16-17 Sign In Sheet (PDF)

II. Opportunity for Public to be Heard

Please Note: If you would like to make a comment or ask a question, please tell us your name and affiliation, if you are representing a specific group. If you would like your statement to be included in our Board minutes, you must hand in a written copy of your remarks to our district clerk, Victor Manuel, immediately before speaking.

As always, public discussion on matters relating to staff and students, at which their reputation, privacy or right to due process, or those of others could in some way be violated, is prohibited.

No statements submitted.

III. Approval of Schedules

"BE IT RESOLVED that the Board of Education move the following schedules for appropriate action."

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Pam Wasserman-Heath, Trustee
SECONDER:	Barbara Krieger, Trustee
AYES:	Ferro, Citron, Krieger, Lee, Wasserman-Heath

1. **Business Affairs Schedules**

E-2017-217

E-2301 Gallagher Bollinger - Storage Tank Insurance

2. **Human Resources Board Schedules**

GIA-2017-124

Schedule G - Instructional Appointments

IV. Approval of Schedules (continued)

"BE IT RESOLVED that the Board of Education move the following schedules for appropriate action."

RESULT:	REJECTED [UNANIMOUS]
MOVER:	Pam Wasserman-Heath, Trustee
SECONDER:	Barbara Krieger, Trustee
AYES:	Ferro, Citron, Krieger, Lee, Wasserman-Heath

E-2017-216

E-2302 Award of Bid - Lease of Vehicle

V. Adjourn

"BE IT RESOLVED that the Board of Education adjourn the meeting at 8:20 AM"

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Pam Wasserman-Heath, Trustee
SECONDER:	Jill Citron, Vice President
AYES:	Ferro, Citron, Krieger, Lee, Wasserman-Heath

Respectfully Submitted,



Victor P. Manuel
District Clerk



**Board of Education
Jericho Union Free School District
Jericho, New York**

Victor Manuel

<http://jerichoschools.org>

Meeting: 08/16/17 08:00 AM
DOC ID: 7260

Attendance



Board of Education
Jericho Union Free School District
Jericho, New York

Victor Manuel

<http://jerichoschools.org>

Meeting: 08/16/17 08:00 AM
DOC ID: 7251

Schedule 2017-217-E

E-2301 Gallagher Bollinger - Storage Tank Insurance

RESULT:	ADOPTED BY CONSENT VOTE [UNANIMOUS]
MOVER:	Pam Wasserman-Heath, Trustee
SECONDER:	Barbara Krieger, Trustee
AYES:	Ferro, Citron, Krieger, Lee, Wasserman-Heath

August 16, 2017

**BOARD OF EDUCATION
JERICHO UNION FREE SCHOOL DISTRICT
JERICHO, NY 11753**

Schedule No. E-2301

BE IT RESOLVED, that Gallagher Bollinger (A.C.E. Insurance Co.), will provide Storage Tank Liability Insurance for the Jericho Union Free School per the attached.

Gallagher Bollinger
P.O. Box 28671
New York, NY 10087-8654

Term: August 12, 2017 – August 12, 2018
Premium: \$7,154.00

See attachment

/njs

Attachment: E-2301 Gallagher Bollinger - Storage Tanks with Att (2017-217 : E-2301 Gallagher Bollinger - Storage Tank Insurance)



August 11, 2017

Attn: Victor Manuel
Jericho UFSD
99 Cedar Swamp Road
Jericho, NY 11753

Re: Storage Tank Liability Insurance
Effective: 08/12/17

Dear Victor:

Attached please find our quotation for coverage.

We are not aware of any changes in your exposures to loss, nor are we aware of any changes in your business operations that would necessitate additional coverage options. Please notify us immediately if you are planning any new business operations.

We would like to outline the following notable points for your consideration:

- Any entity not named above, may not be an insured entity. This may include partnerships and joint ventures.
- The insurance carrier is: ACE American Insurance Company
- The renewal premium is \$7,154
- Defense costs are included within the policy limits.
- Significant policy exclusions include but are not limited to.
- Schedule of tanks are as per schedule provided per application dated 06/21/17.
- The policy is claims-made and contains the following restrictions and claims reporting requirements:
 1. Retroactive Date: as per schedule on attached quote
 2. Definition of claim: refer to specimen policy
 3. Incident or Claim Reporting Provision: refer to policy
 4. Extended Reporting Period Option Details:
 - ERP Premium Amount: refer to policy
 - ERP Premium Due Date: refer to policy
 - ERP Length: refer to policy
 - If client request to purchase ERP is required to be in writing to the carrier.
 - Significant Restrictions to the ERP availability: refer to policy
- Immediately report all claims to: Environmental Risk Claims Manager
ACE North American Claims
P.O. Box 5103
Scranton, PA 18505-0510
First Notice Fax #800-951-4119
- Gallagher is responsible for the placement of the following lines of coverage:
Pollution Liability and Cyber Liability



Should you elect to change carriers (if a new retro-active date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within (refer to policy) days of the expiration dates. The cost of this extended reporting period is (refer to policy) % of the annual premium and is fully earned. The extended reporting period extends only to those claims that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within (refer to policy) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

To renew/bind this policy, please refer to the “Client Authorization to Bind Coverage” page attached.

1. Note any changes you desire to be made.
2. Date and sign.
3. Return prior to the effective date of coverage.

We appreciate your business and look forward to working with you in the coming year. Please contact us if you have any questions.

Sincerely,

Alexandra Carmona
Client Service Manager



Compensation Disclosure Schedule

Coverage(s)	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name 1	Estimated Annual Premium 2	Comm % or Fee 3	Wholesaler, MGA or Intermediary % 4	AJG Owned? Yes or No
Storage Tank Liability Insurance	ACE American Insurance Co.	Program Brokerage Company	\$7,154	17.50%	*	No

Some carriers pay Gallagher supplemental or contingent commissions in addition to the policy commission. Contingent commissions are typically contingent upon performance factors such as growth, profit, volume or retention, while supplemental commissions are not. These supplemental or contingent commissions may range from less than 1% up to 10 % of the policy premium. Please refer to the Compensation Disclosure or contact your Gallagher representative for additional information.

1. We were able to obtain more advantageous terms and conditions for you through an intermediary/wholesaler.
2. If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.
* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.
3. The commission rate is a percentage of annual premium excluding taxes & fees.
* Gallagher is receiving ___% commission on this policy. The fee due Gallagher will be reduced by the amount of the commissions received.
4. * The non-Gallagher intermediary/wholesaler did not provide their compensation information for this proposal. The usual and customary compensation to a wholesaler/ intermediary ranges from 5% to 12%, but we cannot verify that range is applicable in connection with this proposal.

Attachment: E-2301 Gallagher Bollinger - Storage Tanks with Att (2017-217 : E-2301 Gallagher Bollinger - Storage Tank Insurance)



Important Disclosures

The quotation(s) attached are an outline of certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. It does not include all the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract language. The insurance policies themselves must be read for those details. Policy forms for your reference will be made available upon request.

We will not be operating in a fiduciary capacity, but only as your broker, obtaining a variety of coverage terms and conditions to protect the risks of your enterprise. We will seek to bind those coverages based upon your authorization; however, we can make no warranties in respect to policy limits or coverage considerations of the carrier. Actual coverage is determined by policy language, so read all policies carefully. Contact us with questions on these or any other issues of concern.

The information contained in this proposal is based on the historical loss experience and exposures provided to Arthur J. Gallagher Risk Management Services, Inc. This proposal is not an actuarial study. Should you wish to have this proposal reviewed by an independent actuary, we will be pleased to provide you with a listing of actuaries for your use.

TRIA/TRIPRA Disclaimer – If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

The TRIPRA program increases the amount needed in total losses by \$20 million each calendar year before the TRIPRA program responds from the 2015 trigger of \$100 million to \$200 million by the year 2020.

TRIPRA is set to expire on December 31, 2020. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2020. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.

Attachment: E-2301 Gallagher Bollinger - Storage Tanks with Att (2017-217 : E-2301 Gallagher Bollinger - Storage Tank Insurance)



Compensation Disclosure

One of the core values highlighted in The Gallagher Way states, “We are an Open Society,” and our open society extends to the compensation Gallagher receives. In general, Gallagher may be compensated as follows:

1. Gallagher Companies are primarily compensated from the usual and customary commissions or fees received from the brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively “insurance coverages”) handled for a client’s account, which may vary from company to company and insurance coverage to insurance coverage. As permitted by law, Gallagher companies occasionally receive both commissions and fees.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher Companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies. Contingent commissions provide for additional compensation if stipulated underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the particular insurance company and/or through the particular intermediary, not on an individual policy basis. Some insurance markets, including Gallagher-owned intermediaries, have modified their commission schedule with Gallagher, resulting in an increase in certain commission rates. These additional commissions, commonly referred to as “supplemental commissions” are frequently known as of the effective date of the applicable insurance placement, but some insurance companies pay this commission later and apart from when commission is normally paid at policy issuance. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. **Note:** Upon request, your Gallagher representative can provide more specific market information regarding contingent and supplemental commission related to your insurance coverage placed through Gallagher.
3. Gallagher Companies may also receive investment income on fiduciary funds temporarily held by them, such as premiums or return premiums.
4. Gallagher Companies may access other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace. Gallagher Companies may own some of these facilities, in whole or in part. If such a facility is utilized in the placement of a client’s account, the facility may earn and retain customary brokerage commission or fees for its work.
5. Gallagher assists its clients in procuring premium finance quotes and unless prohibited by law may earn compensation for this optional value-added service.
6. From time to time, Gallagher may participate in insurance company promotional events or training and development that insurers provide for Gallagher employees.
7. Gallagher strives to find appropriate coverage at a competitive price for our clients. In order to achieve these goals, we gather and analyze data about our clients and their insurance coverage. This data and the resulting analytical tools help us better understand the current marketplace, more accurately predict future trends and offer tailored solutions to our clients. This data may also be provided to insurers pursuant to consulting service agreements from which we earn fees.

If you have specific questions about the compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

In the event you wish to register a formal complaint regarding compensation Gallagher receives from insurers or third parties, please contact Gallagher via e-mail at Compensation_Complaints@ajg.com or by regular mail at:

AJG Chief Compliance Officer
 Arthur J. Gallagher & Co.
 2850 Golf Rd., 8th Floor
 Rolling Meadows, IL 60008



Carrier Ratings and Admitted Status

Proposed Carriers	A.M. Best's Rating	Admitted/Non-Admitted
ACE American Insurance Company	A++ XV	Admitted

If the above indicates coverage is placed with a non-admitted carrier, the carrier is doing business in the state as a surplus lines or non-admitted carrier. As such, this carrier is not subject to the same regulations which apply to an admitted carrier nor do they participate in any insurance guarantee fund applicable in that state. The above A.M. Best Rating was verified on the date the proposal document was created.

Guide to Best Ratings Rating Levels and Categories

Level	Category	Level	Category	Level	Category
A++, A+	Superior	B, B-	Fair	D	Poor
A, A-	Excellent	C++, C+	Marginal	E	Under Regulatory Supervision
B++, B+	Good	C, C-	Weak	F	In Liquidation
				S	Suspended

Financial Size Categories

(In \$000 of Reported Policyholders' Surplus Plus Conditional Reserve Funds)

FSC I	Up to 1,000	FSC IX	250,000 to 500,000
FSC II	1,000 to 2,000	FSC X	500,000 to 750,000
FSC III	2,000 to 5,000	FSC XI	750,000 to 1,000,000
FSC IV	5,000 to 10,000	FSC XII	1,000,000 to 1,250,000
FSC V	10,000 to 25,000	FSC XIII	1,250,000 to 1,500,000
FSC VI	25,000 to 50,000	FSC XIV	1,500,000 to 2,000,000
FSC VII	50,000 to 100,000	FSC XV	2,000,000 or more
FSC VIII	100,000 to 250,000		

Best's Insurance Reports, published annually by A.M. Best Company, Inc., presents comprehensive reports on the financial position, history, and transactions of insurance companies operating in the United States and Canada. Companies licensed to do business in the United States are assigned a Best's Rating which attempts to measure the comparative position of the company or association against industry averages.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View the A.M. Best Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Best's Credit Ratings are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings and Best Credit Reports (which include Best Ratings), visit the A.M. Best website at <http://www.ambest.com>. See Guide to Best's Credit Ratings for explanation of use and charges. Copies of the Best's Insurance Reports for carriers listed above are also available upon request of your Gallagher representative.

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250 Park Avenue, 5TH Floor m 212.994.7100
 New York, NY 10177 f 212.994.7047

Attachment: E-2301 Gallagher Bollinger - Storage Tanks with Att (2017-217 : E-2301 Gallagher Bollinger - Storage Tank Insurance)



BEST'S FINANCIAL STRENGTH RATING GUIDE – (FSR)

A Best's Financial Strength Rating (FSR) is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. An FSR is not assigned to specific insurance policies or contracts and does not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. An FSR is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. In addition, an FSR may be displayed with a rating identifier, modifier or affiliation code that denotes a unique aspect of the opinion.

Best's Financial Strength Rating (FSR) Scale

Rating Categories	Rating Symbols	Rating Notches*	Category Definitions
Superior	A+	A++	Assigned to insurance companies that have, in our opinion, a superior ability to meet their ongoing insurance obligations.
Excellent	A	A-	Assigned to insurance companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.
Good	B+	B++	Assigned to insurance companies that have, in our opinion, a good ability to meet their ongoing insurance obligations.
Fair	B	B-	Assigned to insurance companies that have, in our opinion, a fair ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
Marginal	C+	C++	Assigned to insurance companies that have, in our opinion, a marginal ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
Weak	C	C-	Assigned to insurance companies that have, in our opinion, a weak ability to meet their ongoing insurance obligations. Financial strength is very vulnerable to adverse changes in underwriting and economic conditions.
Poor	D	-	Assigned to insurance companies that have, in our opinion, a poor ability to meet their ongoing insurance obligations. Financial strength is extremely vulnerable to adverse changes in underwriting and economic conditions.

* Each Best's Financial Strength Rating Category from "A+" to "C" includes a Rating Notch to reflect a gradation of financial strength within the category. A Rating Notch is expressed with either a second plus "+" or a minus "-".

FSR Non-Rating Designations

Designation Symbols	Designation Definitions
E	Status assigned to insurance companies that are publicly placed under a significant form of regulatory supervision, control or restraint - including cease and desist orders, conservatorship or rehabilitation, but not liquidation - that prevents conduct of normal ongoing insurance operations; an impaired insurer.
F	Status assigned to insurance companies that are publicly placed in liquidation by a court of law or by a forced liquidation; an impaired insurer.
S	Status assigned to rated insurance companies to suspend the outstanding FSR when sudden and significant events impact operations and rating implications cannot be evaluated due to a lack of timely or adequate information; or in cases where continued maintenance of the previously published rating opinion is in violation of evolving regulatory requirements.
NR	Status assigned to insurance companies that are not rated; may include previously rated insurance companies or insurance companies that have never been rated by AMBRS.

Rating Disclosure – Use and Limitations

A Best's Credit Rating (BCR) is a forward-looking independent and objective opinion regarding an insurer's, issuer's or financial obligation's relative creditworthiness. The opinion represents a comprehensive analysis consisting of a quantitative and qualitative evaluation of balance sheet strength, operating performance and business profile or, where appropriate, the specific nature and details of a security. Because a BCR is a forward-looking opinion as of the date it is released, it cannot be considered as a fact or guarantee of future credit quality and therefore cannot be described as accurate or inaccurate. A BCR is a relative measure of risk that implies credit quality and is assigned using a scale with a defined population of categories and notches. Entities or obligations assigned the same BCR symbol developed using the same scale, should not be viewed as completely identical in terms of credit quality. Alternatively, they are alike in category (or notches within a category), but given there is a prescribed progression of categories (and notches) used in assigning the ratings of a much larger population of entities or obligations, the categories (notches) cannot mirror the precise subtleties of risk that are inherent within similarly rated entities or obligations. While a BCR reflects the opinion of A.M. Best Rating Services, Inc. (AMBRS) of relative creditworthiness, it is not an indicator or predictor of defined impairment or default probability with respect to any specific insurer, issuer or financial obligation. A BCR is not investment advice, nor should it be construed as a consulting or advisory service, as such; it is not intended to be utilized as a recommendation to purchase, hold or terminate any insurance policy, contract, security or any other financial obligation, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. Users of a BCR should not rely on it in making any investment decision; however, if used, the BCR must be considered as only one factor. Users must make their own evaluation of each investment decision. A BCR opinion is provided on an "as is" basis without any expressed or implied warranty. In addition, a BCR may be changed, suspended or withdrawn at any time for any reason at the sole discretion of AMBRS.

BCRs are distributed via the AMBRS website at www.ambest.com. For additional information regarding the development of a BCR and other rating-related information and definitions, including outlooks, modifiers, identifiers and affiliation codes, please refer to the report titled "Understanding Best's Credit Ratings" available at no charge on the AMBRS website. BCRs are proprietary and may not be reproduced without permission.

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Version 090116





**Client Authorization to Bind Coverage
Jericho UFSD**

After careful consideration of your proposal dated August 11, 2017, we accept your insurance program subject to the following exceptions/changes:

POLICY OPTIONS:

YES	NO	OPTION DESCRIPTION
		Bind All Policies As Shown Herein Except As Listed Below:
		Storage Tank Liability

The above coverage may not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those addressed in the coverage considerations included in this proposal, please list below:

It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages.

We confirm the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained accurately.

We agree that your liability to us arising from your negligent acts or omissions, whether related to the insurance or surety placed pursuant to these binding instructions or not, shall not exceed \$20 million, in the aggregate. Further, without limiting the foregoing, we agree that in the event you breach your obligations, you shall only be liable for actual damages we incur and that you shall not be liable for any indirect, consequential or punitive damages.

Client Signature
For Jericho UFSD

Dated



Board of Education
Jericho Union Free School District
Jericho, New York

Victor Manuel

<http://jerichoschools.org>

Meeting: 08/16/17 08:00 AM
DOC ID: 7253

Schedule HR-2017-124-GIA

Schedule G - Instructional Appointments

WHEREAS, the Superintendent of Schools has recommended the appointment of the following person;

NOW, THEREFORE, BE IT RESOLVED, that the following be appointed to the position(s) indicated at the annual salary and for the period set forth:

<u>NAME</u>	<u>POSITION</u>	<u>STIPEND</u>	<u>EDUCATION</u>
John Mankowich	Part-time High School Administrator	\$4,375	BA - SUNY Cortland MA - SUNY Stony Brook
<u>BUILDING</u>	<u>CERTIFICATION</u>	<u>EFFECTIVE PERIOD</u>	<u>EXPERIENCE</u>
High School	SDA and Physical Education	August 14, 2017 through November 1, 2017	7 yrs. K-12 Curriculum Associate - Health, Physical Education and Athletics, Jericho SD; 3 yrs. Administrative Assistant for Health & Physical Education, Health Services and Athletics, Sachem CSD; 3 yrs. Assistant Principal, Sachem CSD

RESULT: ADOPTED BY CONSENT VOTE [UNANIMOUS]
MOVER: Pam Wasserman-Heath, Trustee
SECONDER: Barbara Krieger, Trustee
AYES: Ferro, Citron, Krieger, Lee, Wasserman-Heath



Board of Education
Jericho Union Free School District
Jericho, New York

Victor Manuel

<http://jerichoschools.org>

Meeting: 08/16/17 08:00 AM
DOC ID: 7252

Schedule 2017-216-E

E-2302 Award of Bid - Lease of Vehicle

RESULT:	ADOPTED BY CONSENT VOTE [UNANIMOUS]
SECONDER:	Barbara Krieger, Trustee
AYES:	Ferro, Citron, Krieger, Lee, Wasserman-Heath

**Award of Bid
Bid No. 1320**

August 16, 2017

**BOARD OF EDUCATION
JERICHO UNION FREE SCHOOL DISTRICT
JERICHO, NEW YORK**

Schedule No. E-2302

WHEREAS, in accordance with Section 103 of the General Municipal Law, advertisement for bids was duly published and bids received in response thereto were publicly opened and read; and

WHEREAS, the following is the lowest responsible bidder, meeting specifications,

NOW, THEREFORE, BE IT RESOLVED, that the following be awarded contract or purchase contracts, as the case may be, in the amount set opposite their respective name, and that all other bids in connection therewith be and hereby are rejected; and

BE IT FURTHER RESOLVED, that the Board President be authorized to execute agreement/contract on behalf of the Board.

36 month Lease of New 2017 Jeep Grand Cherokee Limited 4 X 4

<u>Vendor</u>	<u>Award Amount</u>
Merrick Dodge	\$16,972.50

Legal advertisement was published on August 7, 2017; bid opening took place on August 15, 2017.

Bid forms and specifications were given to twenty-three (23) potential bidders, seven (7) of whom responded with seven (7) submitting bids.

Name/Company	Total amount of Bid JEEP	Total amount of Bid FORD
The Bancorp	\$28,058.64	\$29,774.88
Great Neck Ford d/b/a Tower Ford		\$29,163.12
Hassett Ford		\$21,249.96
Merrick Dodge	\$16,252.50	
Merrick Dodge	\$16,972.50	
Security Chrysler Dodge Jeep Ram Gem	\$19,929.28	
Stevens Ford		\$28,892.76
Westbury Jeep Chrysler Dodge	\$19,439.00	

Attachment: E-2302 Award of Bid Lease of Vehicle (2017-216 : E-2302 Award of Bid - Lease of Vehicle)

BOARD OF EDUCATION
JERICHO UNION FREE SCHOOL DISTRICT
99 Cedar Swamp Road, Jericho, NY 11753

APPENDIX A - BID FORM
36-MONTH LEASE OF NEW 2017 JEEP GRAND CHEROKEE LIMITED
AND/OR 2017 FORD EXPLORER LIMITED

NAME OF COMPANY: Merrick Dodge Chrysler Jeep
ADDRESS: 3614 Sunrise Highway
Wantagh NY 11793
PHONE NUMBER: 516 868 4400 DATE: 8/15/17
FAX NUMBER: 516 868 4425
NAME OF BIDDER: Ira Reiter
TITLE OF BIDDER: Fleet Manager
SIGNATURE OF BIDDER: [Signature]

NAME LISTED AS BIDDER MUST HAVE AUTHORITY TO COMPLETE THIS FORM

	<u>without</u> <u>ext app grp</u>	<u>with out</u> <u>JEEP ext app. chrome steps installed</u>	<u>FORD</u>
1. MONTHLY PAYMENT:	<u>435.00</u>	<u>455.00</u>	<u>N/A</u>
2. TOTAL OF MONTHLY PAYMENTS (ITEM 1 MULTIPLIED BY 36):	<u>15,660.00</u>	<u>16,380.00</u>	<u>N/A</u>
3. ADDITIONAL ONE TIME FEES NOT INCLUDED IN MONTHLY PAYMENT:	<u>97.50</u>	<u>97.50</u>	<u>N/A</u>
4. TERMINATION FEE IF VEHICLE IS NOT PURCHASED AT END OF LEASE:	<u>495.00</u>	<u>495.00</u>	<u>N/A</u>
5. TOTAL OF ALL PAYMENTS (ITEM 2 PLUS ITEM 3 PLUS ITEM 4):	<u>16,252.50</u>	<u>16,972.50</u>	<u>N/A</u>
6. PURCHASE OPTION AT END OF LEASE TERM	<u>21,946.75</u>	<u>21,946.75</u>	<u>N/A</u>
7. EXCESSIVE WEAR AND USE FOR MILEAGE IN EXCESS OF 15,000 MILES PER YEAR (45,000 TOTAL MILES AT END OF 36-MONTH LEASE):	<u>.25</u>	<u>PER MILE</u>	<u>PER MILE</u>

plates are not included in price

must take delivery by 8/31/17

Attachment: E-2302 Award of Bid Lease of Vehicle (2017-216 : E-2302 Award of Bid - Lease of Vehicle)