

JERICHO UNION FREE SCHOOL DISTRICT
 TREASURER'S REPORT
 MONTH ENDED September 30, 2017

TRUST & AGENCY

	CHECKING	FLEX - Bancorp	FLEX ACCOUNT	ESCROW	G.O. SCHOLARSHIP	NET PAYROLL
BALANCE AT BEGINNING OF MONTH	2,216,495.51	3,431.37	93,534.93	26,256.61	68,896.58	-
RECEIPTS	38,789.97		0.00		0.00	
INTEREST			0.00		11.31	
BANK TRANSFERS IN	2,241,900.52	0.00	20,411.94			3,055,902.12
TOTAL AVAILABLE	4,497,186.00	3,431.37	113,946.87	26,256.61	68,907.89	3,055,902.12
DISBURSEMENTS	(4,229,407.07)	0.00	(15,072.75)		0.00	(3,055,902.12)
BANK TRANSFERS OUT	(3,736.32)				0.00	
BALANCE PER BOOKS	264,042.61	3,431.37	98,874.12	26,256.61	68,907.89	0.00
BALANCE PER BANK	400,932.43	3,431.37	99,087.12	26,256.61	68,907.89	148,840.48
ADJ'S/DEPOSITS IN TRANSIT						2,680.98
SUB-TOTAL	400,932.43	3,431.37	99,087.12	26,256.61	68,907.89	151,521.46
LESS: OUTSTANDING CHECKS/WIRES	(136,889.82)		(213.00)			(151,521.46)
BALANCE PER BANK	264,042.61	3,431.37	98,874.12	26,256.61	68,907.89	0.00
	(0.00)					
<u>LOCATION OF FUNDS</u>						
BANCORP		3,431.37				
JP MORGAN CHASE	264,042.61				68,907.89	-
CAPITAL ONE BANK			98,874.12	26,256.61		
	264,042.61	3,431.37	98,874.12	26,256.61	68,907.89	0.00

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	EMPLOYEE BENEFIT RESERVE	ERS RESERVE	UNEMPLOYMENT RESERVE	CAPITAL RESERVE II	CAPITAL RESERVE III
BALANCE AT BEGINNING OF MONTH	17,797,578.98	16,424,145.46	251,743.14	780,104.93	
RECEIPTS					
INTEREST	13,169.44	3,370.23	41.31	577.21	
BANK TRANSFERS IN					
TOTAL AVAILABLE	17,810,748.42	16,427,515.69	251,784.45	780,682.14	-
DISBURSEMENTS					
BANK TRANSFERS OUT	0.00				
BALANCE PER BOOKS	<u>17,810,748.42</u>	<u>16,427,515.69</u>	<u>251,784.45</u>	<u>780,682.14</u>	<u>-</u>
BALANCE PER BANK	17,810,748.42	16,427,515.69	251,784.45	780,682.14	
ADJ'S/DEPOSITS IN TRANSIT					
SUB-TOTAL	17,810,748.42	16,427,515.69	251,784.45	780,682.14	-
LESS: OUTSTANDING CHECKS	0.00	0.00	0.00	-	-
BALANCE PER BANK	<u>17,810,748.42</u>	<u>16,427,515.69</u>	<u>251,784.45</u>	<u>780,682.14</u>	<u>-</u>
LOCATION OF FUNDS					
JP MORGAN CHASE		16,427,515.69	251,784.45		
CAPITAL ONE BANK					
FLUSHING	17,810,748.42			780,682.14	-
	<u>17,810,748.42</u>	<u>16,427,515.69</u>	<u>251,784.45</u>	<u>780,682.14</u>	<u>-</u>

This is to certify that the cash balances are in agreement with the bank statements, as reconciled.

Christine Comegna
Christine Comegna
Treasurer

11/6/17
Date

**JERICHO UNION FREE SCHOOL DISTRICT
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MONTH ENDED September 30, 2017**

CASH RECEIPTS

	<u>DESCRIPTION</u>	<u>AMOUNT</u>
09/05/2017	Lost ID Card K Bortko	10.00
09/05/2017	Syosset CSD Health Services 16/17	23,663.36
09/05/2017	Franklin Square UFSD Garage Services 17/18	907.80
09/05/2017	Musical instrument fees	1,600.00
09/06/2017	Solomon Schechter Day School of Long Island 8/17 Rent	31,466.99
09/06/2017	Lost textbooks - JHS	1,279.50
09/07/2017	Musical instrument fees	850.00
09/08/2017	Contractors who failed to return their plans/failed to bid 16/17 capital	850.00
09/08/2017	Musical instrument fees	200.00
09/11/2017	Musical instrument fees	150.00
09/12/2017	Syosset CSD Health Services 15/16	14,773.22
09/14/2017	Donation - Cantiague PTA for Arts in Education Assemblies at Cantiague	7,050.75
09/18/2017	Follett textbook buyback program	1,161.62
09/25/2017	BOCES Summer Arts - A. Misra	649.75
09/25/2017	NYSIR - DOL 6/19/17 1989 Pickup	1,000.00
09/25/2017	Long Island Express Swim Club 17-18 Deposit	3,000.00
09/25/2017	Solomon Schechter Day School of Long Island Rent 9/17	31,466.99
09/25/2017	Lost items - JMS	130.00
09/26/2017	Scrap metal recycling	620.60
09/28/2017	Lock JMS	365.00
09/28/2017	BOCES Aid final payment 16/17	552,457.50
09/28/2017	TAN Proceeds	9,570,397.00
09/28/2017	From NYS VLT & Lottery Aid	60,520.36
09/28/2017	Medicaid	5,392.75
09/29/2017	Donation - JHS anti bullying &/or social media awareness assemblies	5,000.00
	TOTAL SEPTEMBER RECEIPTS - GENERAL FUND	<u>\$ 10,314,963.19</u>
September	Health	25,006.00
September	Dental	4,752.92
September	5th grade trip	2,300.00
September	PSAT	6,731.05
	TOTAL SEPTEMBER RECEIPTS-TRUST AND AGENCY	<u>\$ 38,789.97</u>
September	Scholarship Deposits	130,813.95
September	Vending Commissions	-
September	Lunch Sales	35,707.93
	TOTAL SEPTEMBER RECEIPTS - CAFETERIA	<u>\$ 166,521.88</u>

JERICHO UNION FREE SCHOOL DISTRICT
 TREASURER'S REPORT
 MONTH ENDED September 30, 2017
 COLLATERAL ANALYSIS

	<u>JPMorgan Chase</u>	<u>Capital One Bank</u>	<u>Flushing</u>	
<u>Money Market/Invest Accounts</u>				
General Fund MM	1,038,225.14	14,238,224.35	5,149,168.58	
Debt Service		1,055,907.57		
Escrow Savings		26,256.61		
Unemployment Res	251,784.45			
ERS Res	16,427,515.69			
Empl Ben Res			17,810,748.42	
Capital Reserve			-	
Capital Reserve II			780,682.14	
<u>Checking/Operating Accounts</u>				
General Fund Checking		421,782.49		
Payroll	148,840.48			
Federal Checking	325,516.33			
School Lunch Checking		741,627.26		
Capital Fund checking		23,407,343.65		
Flex	99,087.12			
GO TA	68,907.89			
GO Chkg	158,968.72			
TA	400,932.43			
Total Balances per Banks	\$ 18,919,778.25	\$ 39,891,141.93	\$ 23,740,599.14	\$ 82,551,519.32
Less: FDIC Insurance on Interest Bearing Accts	(250,000.00)	(250,000.00)	(23,740,599.14) (A)	
Less: FDIC Insurance on Non-Interest Bearing Accts				
Balance	18,669,778.25	39,641,141.93	0	
Collateral required at 102/105%	19,043,173.82	41,623,199.03	0	
Collateralized Amount	19,043,234.80	41,623,199.38	0	
Over/(under) collateralized	\$ 61	\$ 0	\$ -	

(A) In accordance with Jericho's Investment Policy and Chapter 128 of the General Municipal Law, Jericho School District may use "reciprocal deposit" programs for their deposits and investments. Under this Policy and law, Jericho may authorize its designated depository bank to arrange for the "redeposit" of the District's funds in one or more "banking institutions," through a "deposit placement program." As of September 2014, Jericho School District's accounts at Flushing Bank are part of a Reciprocal Program and all District funds held at Flushing are now 100% FDIC insured and require no additional collateral.

AS SHOWN FROM THE SUMMARY ABOVE, THE DISTRICT HAS MAINTAINED A SUFFICIENT AMOUNT OF COLLATERAL FOR ALL BANK ACCOUNTS IN ACCORDANCE WITH GENERAL MUNICIPAL LAW AND THE DISTRICT'S INVESTMENT POLICY.